

NOTICE OF BUDGET HEARING

A public meeting of the DAYVILLE SCHOOL DISTRICT 16J will be held on June 15 at 7:00p.m. Virtual meeting via the Internet. See below for details on how to join meeting. Dayville, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Dayville School District 16J Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Dayville School Office, 285 School House Dr., Dayville, OR 97825 between the hours of 8:00 a.m. and 4:00 p.m. or online at <http://www.dayvilleschools.com/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2019-2020	Adopted Budget 2020-2021	Approved Budget 2021-2022
Beginning Fund Balance	633,287	1,328,488	780,526
Current Year Property Taxes, other than Local Option Taxes	67,470	70,727	73,114
Current Year Local Option Taxes	0	0	0
Other Revenue from Local Sources	114,841	96,402	88,179
Revenue from Intermediate Sources	137,826	115,460	1,470,492
Revenue from State Sources	1,052,209	4,436,186	1,312,901
Revenue from Federal Sources	137,079	132,310	122,200
Interfund Transfers	84,228	121,350	177,500
All Other Budget Resources	700,000	0	0
TOTAL RESOURCES	2,926,940	6,300,923	4,024,912

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	666,378	747,646	722,196
Other Associated Payroll Costs	413,778	501,356	461,544
Purchased Services	161,132	214,644	183,390
Supplies & Materials	118,326	199,332	200,911
Capital Outlay	61,045	4,169,605	1,808,831
Other Objects (except debt service & interfund transfers)	24,494	27,481	31,350
Debt Service*	47,341	62,966	50,320
Interfund Transfer*	84,227	121,350	177,500
Operating Contingency	0	50,948	188,870
Unappropriated Ending Fund Balance & Reserves	0	200,000	200,000
TOTAL REQUIREMENTS	1,576,721	6,295,328	4,024,912

FINANCIAL SUMMARY - REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instructional	687,841	920,339	882,017
FTE	9.89	12.09	11.35
2000 Support Services	615,527	810,945	916,854
FTE	5.57	6.17	5.74
3000 Enterprise & Community Service	70,478	66,800	80,295
FTE	1.15	1.15	1.15
4000 Facility Acquisition & Construction	71,307	4,061,980	1,529,056
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	47,341	62,966	50,320
5200 Interfund Transfers*	84,227	121,350	177,500
6000 Contingency	0	50,948	188,870
7000 Unappropriated Ending Fund Balance	0	200,000	200,000
TOTAL REQUIREMENTS	1,576,721	6,295,328	4,024,912
TOTAL FTE	16.61	19.41	18.24

PROPERTY TAX LEVIES

	Rate or Amount Imposed 18-19	Rate or Amount Imposed 19-20	Rate or Amount Approved 20-21
Permanent Rate Levy (rate limit \$2.2213 per \$1,000)	2.2213	2.2213	2.2213
Local Option Levy			
Levy for General Obligation Bonds		50,320	50,320

Statement of Long-Term Indebtedness	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not incurred on July 1
	760,570	-